

MUNICIPAL BUDGET SUMMARY

		Tax Rate
2024-2025 Proposed Budget		
Proposed Municipal Expenses	\$ 1,527,477.76	11.771
Proposed Municipal Revenues	\$ (769,900.00)	(5.933)
Proposed Municipal Budget/Appropriation	\$ 757,577.76	5.838
2023-2024 Budget		
Municipal Expenses	\$ 1,469,834.24	11.326
Municipal Revenues	\$ (735,700.00)	(5.669)
Net 2023-2024 Municipal Budget/Appropriation	\$ 734,134.24	5.657
Changes in Net Expenditure Budget/Appropriation		
2024-2025 Municipal Proposed	\$ 1,527,477.76	11.771
2023-2024 Municipal	\$ 1,469,834.24	11.326
Increase or (decrease) in Municipal Expenses	\$ 57,643.52	0.444
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Changes in Net Revenues Budget/Appropriation		
2024-2025 Municipal Proposed	\$ 769,900.00	5.933
2023-2024 Municipal	\$ 735,700.00	5.669
Increase or (decrease) in Municipal Revenues	\$ 34,200.00	0.264
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Total Budget Variance		
2024-2025 Municipal Proposed	\$ 757,577.76	5.838
2023-2024 Municipal	\$ 734,134.24	5.657
Total Variance	\$ 23,443.52	0.181
Budget Cap Calculation COLA 3.2%		
2023-2024 Budget	\$ 734,134.24	
		3.20%
Max Tax Allowed	\$ 23,492.30	
Proposed 2024-2025 Budget	\$ 757,577.76	
Max Tax Allowed	\$ 757,626.54	
Above/(Under) the Budget Cap	\$	(48.78)